

# 4105 W BELTLINE BLVD | COLUMBIA, SC

## **INVESTMENT SUMMARY**

List Price:	\$4,813,000
Price Per SF:	\$48.22
NOI (Actual):	\$397,050
Cap Rate (Actual):	8.25%
Occupancy	86.37%
Yr 1 Cash on Cash Return:*	11.18%
Yr 1 Return on Equity Build-Up:*	10.00%
Total Yr 1 Return:*	21.18%

<sup>\*</sup>Property will be delivered free and clear of debt. Leveraged returns are estimated using market debt assumptions.



## INVESTMENT HIGHLIGHTS

- Attractive price per square foot and well below replacement cost
- Below market rents with an average rent per square foot of only \$6.38
- Nationally and regionally recognized anchor tenants
- Discount retailers are an attractive investment option due to customer appeal in times of recession
- Established location near Downtown Columbia with immediate access to population density
- Anchor Tenants have over ±5 years of Weighted Average Term remaining
- Upside Potential by leasing up the vacancy and stabilizing rents



#### Peter Couchell, CCIM

Managing Director/Shareholder 864 678 5923 couchell@furmancap.com

# Patrick Palmer, CCIM

Principal | NAI Columbia 803 556 3340 ppalmer@naicolumbia.com

# **Robert Schmidt**

Vice President 864 678 5995 rschmidt@furmancap.com

## **Bobby Balboni**

Broker | NAI Columbia 803 774 9846 bbalboni@naicolumbia.com





The information contained herein has been given to us by the owner of the property or other sources we deem reliable. We have no reason to doubt its accuracy, but we do not guarantee it. All information should be verified prior to purchase.