

# 2059 REMOUNT ROAD CHARLESTON, SC



# **INVESTMENT HIGHLIGHTS**

- **True Mailbox Money:** Absolute net ground lease with ZERO landlord responsibilities
- **Long-term Lease:** Renovated in 2020 with ±14 years remaining of the initial term plus five 5-year option periods
- **Favorable Rent Growth:** Robust rent growth of 10% every 5 years contributes to appreciation and acts as a hedge against inflation
- Attractive Price Point & Inexpensive RSF: Attractive price point due to the low market rent
- Excellent Access to Population Density: Easy access to 125,000 residents within 5 miles, with expected growth of 7.5% by 2025
- **Exceptional Infill Location:** Located on a hard corner with a traffic light and access to Interstate 26
- High Volume Traffic & Visibility: Located just off I-26 (±138,000 VPD) with frontage on Rivers Ave (±33,600 VPD) & Remount Rd (±26,600 VPD)
- Booming Greater Market: Charleston MSA is one of America's most highly sought after and growing markets with extremely high barriers to entry
- Charleston Accolades: #1 Top City in World (Condé Nast), #1 Best City in the U.S. (Travel + Leisure), #1 Moving Destinations (Realtor.com)

### **INVESTMENT TEAM**

#### **Peter Couchell**

Managing Director/Shareholder 864 678 5923 couchell@furmancap.com Rob Schmidt Director/Shareholder 864 678 5995 rschmidt@furmancap.com

# **INVESTMENT SUMMARY**

List Price:	\$1,333,333
Cap Rate:	5.25%
NOI:	\$70,000
Lease Type:	Absolute Net
Remaining Lease Term:	14 Years (Original 15 Years)
Bumps:	10% Every 5 Years
Store Sales:	\$1,065,000 (2020)
Options:	(3) 5-Year Options



All information contained herein is from sources deemed reliable; however, no representation or warranty is made to the accuracy thereof.