



SIMPSONVILLE (GREENVILLE), SOUTH CAROLINA

CONFIDENTIAL OFFERING MEMORANDUM

TABLE OF CONTENTS

Investment Overview

03 Executive Summary

Property Overview

04 Regional Map

05 Market Map

06 Submarket Map

07 Site Aerial

08 Property Photos

09 Aerial Site Plan

Tenants Overview

10 Investment Overview

11 Tenant Summary

Market Overview

12 Market Analysis

16 Demographics

EXCLUSIVELY LISTED BY



LEAD BROKER

Robert Schmidt, CCIM

Director & Shareholder
rschmidt@furmancap.com
864 678 5995



LEAD BROKER

Peter Couchell, CCIM

Managing Director & Shareholder
couchell@furmancap.com
864 678 5923



Lawrence Myers

Associate
lmyers@furmancap.com
864 313 2817

FURMAN
CAPITAL ADVISORS

Furman Capital Advisors, LLC
101 E. Washington Street, Suite 300
Greenville, SC 29601 | 864.235.6855
 FurmanCapital.com
Investment Services Division of NAI Earle Furman

INVESTMENT OVERVIEW

Executive Summary



PROPERTY SUMMARY

Address	559 Harrison Bridge Rd Simpsonville, SC 29680
Ownership	Fee Simple
Financing	Delivered Free & Clear
Building Size	11,605 SF
Parcel Size	±1.17 Acres
Year Built	2025

INVESTMENT SUMMARY

Asking Price	*\$8,000,000
Cap Rate	6.00%
NOI	*\$480,000
Lease Type	Absolute Net
Lease Term	20 years
Rent Increases	10% Every 5 Years
Remaining Options	(4) 5 - Year

**As the NOI is being finalized, it may vary by approximately 5–10% based on final costs. Any changes to the NOI will be reflected proportionally to the cap rate/final pricing.*

PROPERTY HIGHLIGHTS

Long-Term Lease: This brand new Absolute Net lease includes a 20-year initial term with four additional 5-year renewal option periods.

Strong Rent Increases: With base rent increases of 10% every 5 years, this property offers its investors steady, long-term financial growth.

Minimal Landlord Responsibilities: Structured as an Absolute Net lease, this property gives investors the opportunity to generate stable returns with minimal landlord responsibilities.

Seasoned Healthcare Provider: The Tenant, Tribe513, is a 20 year old independent medical practice (Parkside Pediatrics, Parkside Family Medicine, Parkside OB/GYN, Vive Psych, and Neighbors Pediatrics), consisting of 18 locations, 550+ team members, 90 physicians, and over 90,000 patients. Tribe513 has a Professional Services Agreement (PSA) with MUSC Health (sublease between Tribe513 and MUSC Affiliate Physicians). Tribe 513 and MUSC also have a 50/50 MSO joint venture called The Onyx Group (HR, Finance, Billing, IT, etc.). This new facility serves to replace and expand Parkside Pediatrics' original Harrison Bridge Road location, where they began operations in 2018 and, due to excessive growth in demand, have outgrown the original facility.

Award Winning Healthcare Provider: For the past 9 years, Parkside Pediatrics has been voted by the community as the "Best Pediatrician Office", highlighting their continued commitment to delivering quality patient care

State-of-the-Art Construction: This brand new, 2025 Build-to-Suit for Parkside Pediatrics features top-tier class A+ amenities for its physicians, staff, and patients.

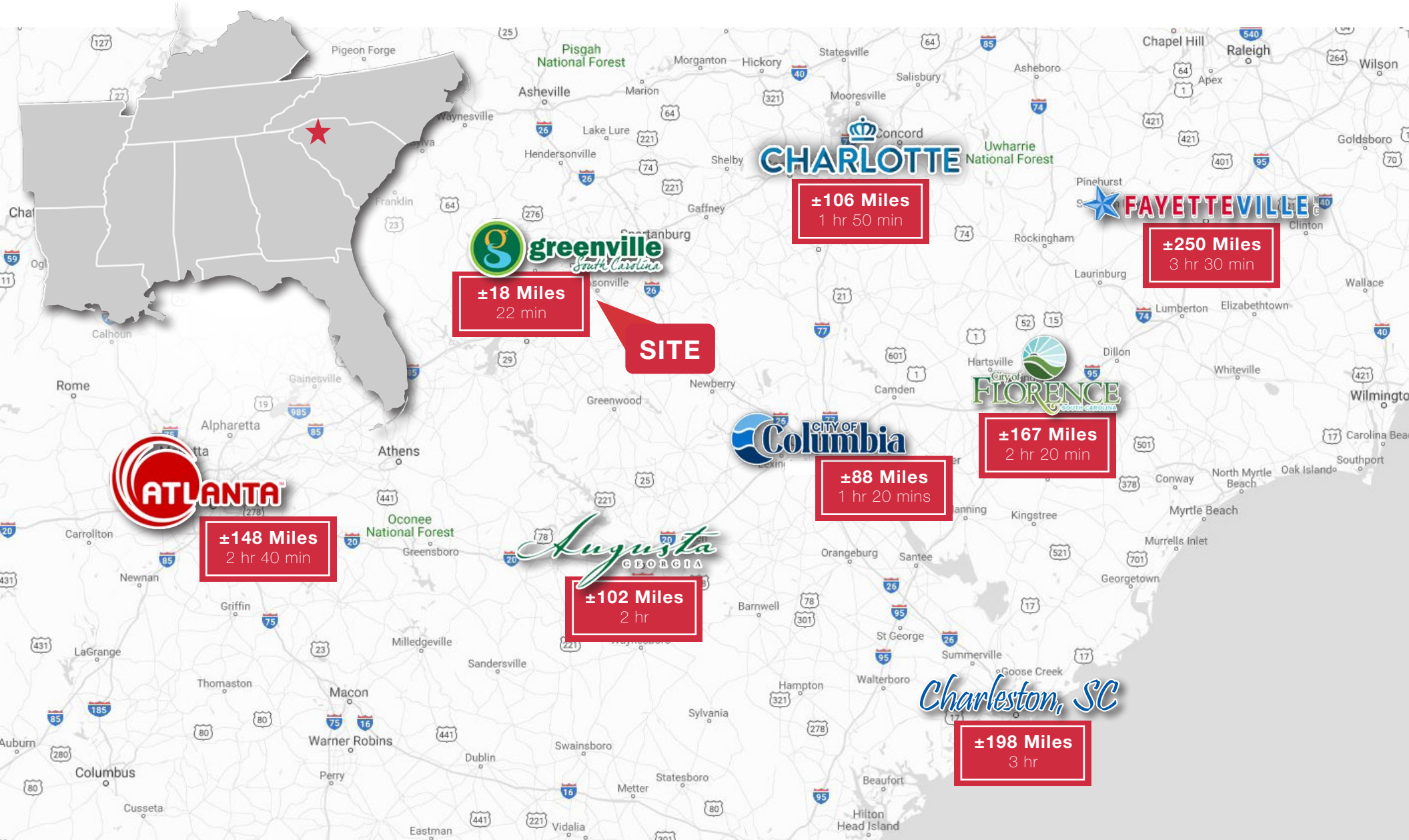
Abundant Healthcare Market Growth: The healthcare job market in South Carolina grew by 14.4% from 2019 to 2024, and it is expected to grow an additional 9.5% by 2029, demonstrating the area's strong market fundamentals for the future of its healthcare industry.

Strong Demographics: With a 3-mile population density of ±44,000 people sporting an average household income of \$124,169, this property is ideally situated for excellent patient exposure through its proximity to a large and affluent population base.

Rapidly Developing Market: Greenville, along with the Upstate of South Carolina as a whole, has gained recognition as a prime destination and rapidly growing city, attracting major employers like BMW Manufacturing, Michelin North American Headquarters, GE, Lockheed Martin, and many more.

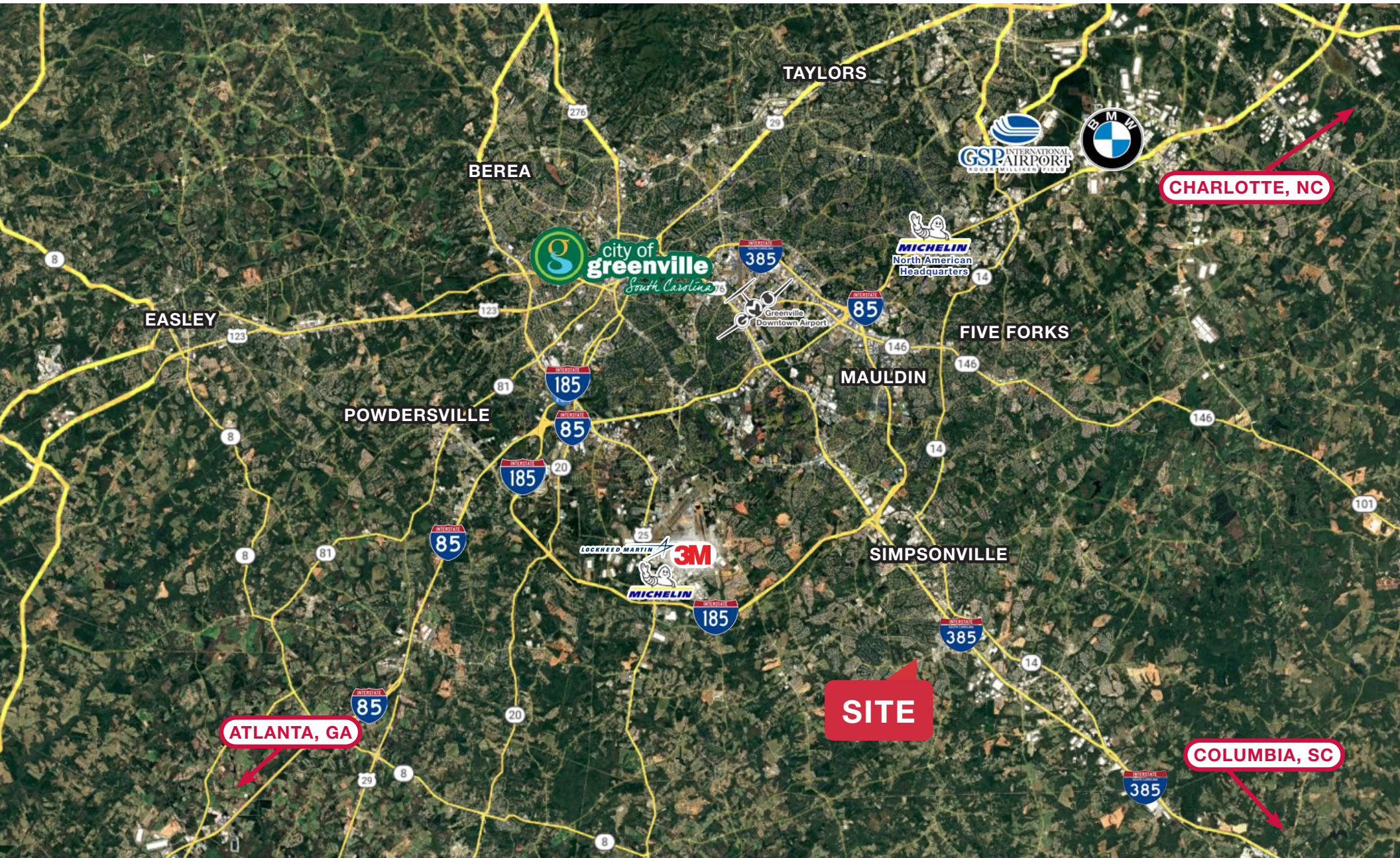
PROPERTY OVERVIEW

Regional Map



PROPERTY OVERVIEW

Market Map



PROPERTY OVERVIEW

Submarket Map



Simpsonville, SC, located a few miles from downtown Greenville, seamlessly blends urban convenience with small-town charm. **Ranked #8 Best Places to Live in South Carolina** (HomeSnacks in 2024), this family-focused city boasts attractions such as the Simpsonville Arts Center and the Coastal Carolina National Bank Amphitheater. With the slogan “**Simply Historic, Simply Connected, Simply Home,**” Simpsonville epitomizes a community where history merges with modernity, providing residents with a genuine sense of home.



PROPERTY OVERVIEW

Site Aerial



PROPERTY OVERVIEW

Property Photos



PROPERTY OVERVIEW

Aerial Site Plan



*Site lines are approximate

TENANT OVERVIEW

Lease Summary & Rent Schedule



LEASE SUMMARY

Tenant	Tribe 513, PA
Lease Guarantor	Corporate
Tenant Classification	Corporate
Lease Type	Absolute Net
Building Size	11,605 SF
Original Lease Term	20 Years
Rent Commencement Date	11/01/2025
Lease Expiration Date	10/31/2045
Rent Increases	10% Every 5 Years
Options	(4) 5 - Year
Property Taxes	Tenant Responsible
Insurance	Tenant Responsible
Repairs and Maintenance	Tenant Responsible
HVAC Repairs and Replacement	Tenant Responsible
Roof & Structure	Tenant Responsible
Parking Lot Repair & Replacement	Tenant Responsible

RENT SCHEDULE

Initial Term	Monthly	Annually
11/01/2025 - 10/31/2030	\$40,000	\$480,000
11/01/2030 - 10/31/2035	\$44,000	\$528,000
11/01/2035 - 10/31/2040	\$48,400	\$580,800
11/01/2040 - 10/31/2045	\$53,240	\$638,880
First Option		
11/01/2045 - 10/31/2050	\$58,564	\$702,768
Second Option		
11/01/2050 - 10/31/2055	\$64,420	\$773,045
Third Option		
11/01/2055 - 10/31/2060	\$70,862	\$850,349
Fourth Option		
11/01/2060 - 10/31/2065	\$77,948.68	\$935,384

TENANT OVERVIEW



Parkside Pediatrics is a privately owned pediatric practice serving the Upstate of South Carolina. From their very beginning in 2006, Parkside has aspired to be more than an ordinary pediatric practice. They strive to be a partner in the well-being and growth of families for this generation and generations to come. At Parkside, children are cared for throughout their life by a dedicated and collaborative, patient-centered team of pediatricians and nurse practitioners who work in tandem with families. This approach provides a unique, multi-dimensional physical and emotional profile that can only be achieved through all members of the team having insight into the life and care of the child.

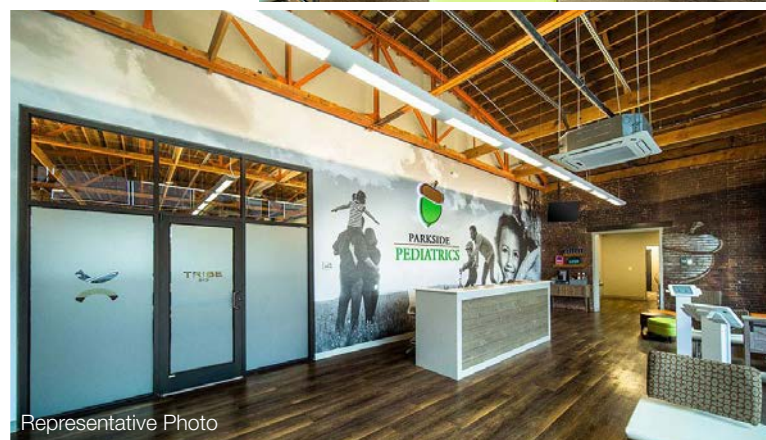
The team at Parkside Pediatrics is constantly learning new and innovative ways to care for children. Their pediatricians are both certified by the American Board of Pediatricians and recognized by the National Breastfeeding Center. Their expertise in pediatric medicine is one of many aspects that make their care truly unique.

The Parkside Experience is tailored for each and every member of the family. New parents will love the calm and inviting atmosphere. The little ones will enjoy the playgrounds at each of our locations. The teenagers and big kids will appreciate that our waiting rooms and examination rooms aren't just filled with teddy bears and trains.

Their mission is to care for children with the same attention to detail, adherence to start-of-the-art medicine, and old-fashioned bedside manner that they would expect for their own children, without compromise.



Representative Photo



Representative Photo

Learn more at: parksidediatrics.com

CURRENT LOCATIONS

SIMPSONVILLE

559 Harrison Bridge Rd
Simpsonville, SC
29680

DOWNTOWN GREER

145 E. Poinsett St.
Greer, SC
29651

FIVE FORKS

211 Batesville Rd.
Simpsonville, SC
29681

VERDAE

525 Verdae Blvd.
Greenville, SC
29607

REIDVILLE RD

2430 Reidville Rd.
Spartanburg, SC
29301

BOILING SPRINGS

1220 Parkside Acorn Dr
Boiling Springs, SC
29349

POWDERSVILLE

30 Halter Dr.
Powdersville, SC
29673

MARKET OVERVIEW

Greenville, South Carolina



Nestled in the picturesque upstate of South Carolina, **Greenville seamlessly blends southern tradition, rich American history, and an array of natural attractions.** Conveniently located near the Blue Ridge Mountains, **halfway between Charlotte, NC, and Atlanta, GA,** the area serves as a **central point for both business and leisure.** Greenville is **recognized as the economic engine of the state,** boasting a **flourishing economy,** while its vibrant downtown acts as the cultural and entertainment heart of the upstate region. More than just a city, Greenville encompasses a county and region, offering a **diverse and enriching lifestyle** amidst a backdrop of natural beauty and economic vitality.

www.greenville.gov | www.upstatealliance.com | greenvilleeconomicdevelopment.com | livability.com | kiddingaroundgreenville.com | moveupstatesc.com | visitgreenvillesc.com

BEST CITIES TO LAUNCH AND GROW YOUR BUSINESS

Success.com, 2025

BEST PLACES TO RETIRE IN 2025

Forbes, 2025

#6 SOUTH'S BEST CITIES

Southern Living Magazine, 2025

#10 TOP GROWTH METROS

U-Haul, 2025

#1 IN BEST PLACES TO LIVE IN SOUTH CAROLINA

U.S. News & World Report, 2024

#1 BEST PLACE TO RETIRE IN SC

Travel + Leisure, 2024

#2 SMALL CITIES FOR GRADUATES SEEKING STABILITY

CoworkingCafe, 2024

#4 BEST PLACES TO LIVE IN THE U.S.

U.S. News & World Report, 2024

#4 FRIENDLIEST CITIES IN THE U.S.

Condé Nast Traveler, 2024

#5 BEST SMALL CITIES IN THE U.S.

Condé Nast Traveler, 2024

MARKET OVERVIEW

Greenville, South Carolina



MAJOR EMPLOYERS IN THE UPSTATE



ECONOMY

Greenville boasts a thriving economy in the Southeast, evolving from a textile hub to a **diverse economic center**. Upstate South Carolina is a major manufacturing hub, attracting top companies like **GE Energy, Michelin, BMW, Fluor, Magna, and Bosch**. The city's skilled workforce and business-friendly atmosphere make it a prime location for **automotive, biotech, aerospace, and advanced materials manufacturing**, drawing interest from entrepreneurs and established companies.

UPSTATE, SOUTH CAROLINA STATS

20% of all jobs in South Carolina

40+ Fortune 500 Companies

20+ Headquartered Operations

575+ International Companies

34 Countries Operating Firms in the Upstate

MARKET OVERVIEW

Greenville, South Carolina



SOUTH CAROLINA'S MOST WALKABLE DOWNTOWNS

Discover South Carolina, 2025



BEST CITY PARK IN THE U.S.

USA Today, 2025



BEST FOOD CITIES IN THE U.S.

Travel + Leisure, 2024



DOWNTOWN

Downtown Greenville beckons with sought-after **dining, shopping, and diverse entertainment** in an authentic, sustainable, and people-centric atmosphere. Broad sidewalks, outdoor plazas, and streetside dining evoke a **European city vibe**, fostering community. About 85% of restaurants are local, contributing to a distinctive flavor in the culinary scene. **Free weekend parking** enhances accessibility, making downtown Greenville an inviting and cherished Upstate destination.



EVENTS

Greenville hosts a vibrant array of annual events, including **Artisphere**, a fine arts festival on Main Street with 140+ visual artists across 15+ mediums, live demonstrations, and more—drawing **100,000+ attendees**. The **Fall for Greenville** festival features 60+ local restaurants and 80+ musical acts, **attracting 150,000+ visitors**. Additional cultural highlights include Euphoria, a culinary event, and the Greenville Jazz Fest, reinforcing Greenville as a hub for arts and entertainment.



ARTS

Greenville's art scene thrives with entertainment venues like the **Peace Center and Bon Secours Wellness Arena**, elevating the city's cultural status. The flourishing scene mirrors major cities, boasting public art projects and a dynamic calendar of cultural events. **Greenville's Art in Public Places** initiative showcases nearly 100 installations, while museums, including the **Upcountry History Museum** and **Greenville County Museum of Art**, enrich the city's cultural tapestry.



OUTDOORS

Outdoor enthusiasts flourish in Greenville with options like the **23-mile Swamp Rabbit Trail** along the Reedy River, favored by the city's cyclists. The trail traverses **Falls Park on the Reedy**, downtown's green oasis with captivating waterfalls. Parks along the trail include Cancer Survivor Park, Cleveland Park with the Greenville Zoo, and Unity Park. In 2024, **±2.37 million people walked and biked the Swamp Rabbit Trail**. Additionally, Greenville County features **three state parks**: Paris Mountain, Jones Gap, and Caesars Head.



TRANSPORTATION



Greenville-Spartanburg International Airport (GSP) plays a key role in connecting the Upstate, offering more than **100 daily flights, including nonstop service to 20+ destinations and one-stop access to 200+ cities worldwide.** It also provides exclusive nonstop international air cargo service to Germany, Mexico, and Korea, supporting regional logistics and manufacturing. Just **20 minutes from downtown Greenville**, GSP serves **2.6 million passengers annually** and offers 1,500 acres for future development. In 2024, GSP earned five Airport Service Quality awards from Airports Council International, including Best Airport (2–5M passengers) and Cleanest Airport in North America. Adjacent to GSP, **Greenville Downtown Airport (GMU)** supports the Upstate’s business environment with **over 90,000 annual take-offs and landings**, solidifying their collective impact on regional connectivity and economic vitality.



The region is serviced by two leading **commercial railroads, Norfolk Southern and CSX Corporation**, while **Amtrak** provides passenger rail service with convenient connections to various **major cities.**



The **South Carolina Inland Port**, operational since 2013 in Greer, **extends the reach of the Port of Charleston 212 miles inland** and is conveniently located a few miles from GSP. Closer to population centers and key import/export clients, it **offers 24/7 gates and next-day container availability**, providing unprecedented flexibility and control for manufacturers and retailers with tight production lines and supply chain needs.



The Upstate is easily accessible through **I-85, linking Atlanta and Charlotte**, and **I-26, providing a direct route to the Port of Charleston**, enabling efficient one-day truck service to reach 54% of the U.S. population. Accessibility is further enhanced by its proximity to **interstates 185, and 385**, along with **US highways 25, 29, 123, and 276**, facilitating seamless transportation across the area.

MARKET OVERVIEW

Demographics



1 MILE RADIUS

Summary	2025	2030
Population	8,742	9,438
Households	3,307	3,645
Families	2,485	2,721
Average Household Size	2.63	2.58
Owner Occupied Housing Units	2,481	2,845
Renter Occupied Housing Units	826	800
Median Age	38.0	38.9
Average Household Income	\$135,932	\$154,882

3 MILE RADIUS

Summary	2025	2030
Population	44,040	48,825
Households	17,296	19,567
Families	12,511	14,060
Average Household Size	2.53	2.48
Owner Occupied Housing Units	12,774	14,829
Renter Occupied Housing Units	4,522	4,738
Median Age	39.3	40.2
Average Household Income	\$124,168	\$140,940

5 MILE RADIUS

Summary	2025	2030
Population	85,379	94,278
Households	33,112	37,319
Families	24,127	27,016
Average Household Size	2.56	2.51
Owner Occupied Housing Units	25,926	29,873
Renter Occupied Housing Units	7,186	7,446
Median Age	39.6	40.6
Average Household Income	\$118,545	\$134,435



This Offering Memorandum contains select information pertaining to the business and affairs of the property located at 559 Harrison Bridge Rd, Greenville, SC ("Property"). It has been prepared by Furman Capital Advisors ("Agent"). This Offering Memorandum may not be all-inclusive or contain all of the information a prospective purchaser may desire. The information contained in the Offering Memorandum is confidential and furnished solely for the purpose of a review by a prospective purchaser of the Property. It is not to be used for any other purpose or made available to any other person without the written consent of Owner or Agent. The material is based in part upon information supplied by the Owner and in part upon financial information obtained from sources it deems reliable. The Owner, nor their officers, employees, or agents make any representation or warranty, express or implied, as to the accuracy or completeness of this Offering Memorandum or any of its contents and no legal liability is assumed or shall be implied with respect thereto. Prospective purchasers should make their own projections and form their own conclusions without reliance upon the material contained herein and conduct their own due diligence.

By acknowledging your receipt of this Offering Memorandum for the Property, you agree:

1. The Offering Memorandum and its contents are confidential;
2. You will hold it and treat it in the strictest of confidence; and
3. You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner detrimental to the interest of the Owner.

Owner and Agent expressly reserve the right, at their sole discretion, to reject any and all expressions of interest or offers to purchase the Property and to terminate discussions with any person or entity reviewing this Offering Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase and sale of the Property has been fully executed by all parties and delivered.

If you wish not to pursue negotiations leading to the acquisition of the Property or in the future you discontinue such negotiations, then you agree to purge all materials relating to the Property including this Offering Memorandum.

A prospective purchaser's sole and exclusive rights with respect to this prospective transaction, the Property, or information provided herein or in connection with the sale of the Property shall be limited to those expressly provided in an executed Purchase Agreement and shall be subject to the terms thereof. In no event shall a prospective purchaser have any other claims against Seller or Agent or any of their affiliates or any of their respective officers, Directors, shareholders, owners, employees, or agents for any damages, liability, or cause of action relating to this solicitation process or the marketing or sale of the Property.

This Offering Memorandum shall not be deemed to represent the state of affairs of the Property or constitute an indication that there has been no change in the state of affairs of the Property since the creation of this Offering Memorandum.



FURMAN

CAPITAL ADVISORS

101 E. Washington Street, Suite 300 | Greenville, SC 29601



864.235.6855



FurmanCapital.com